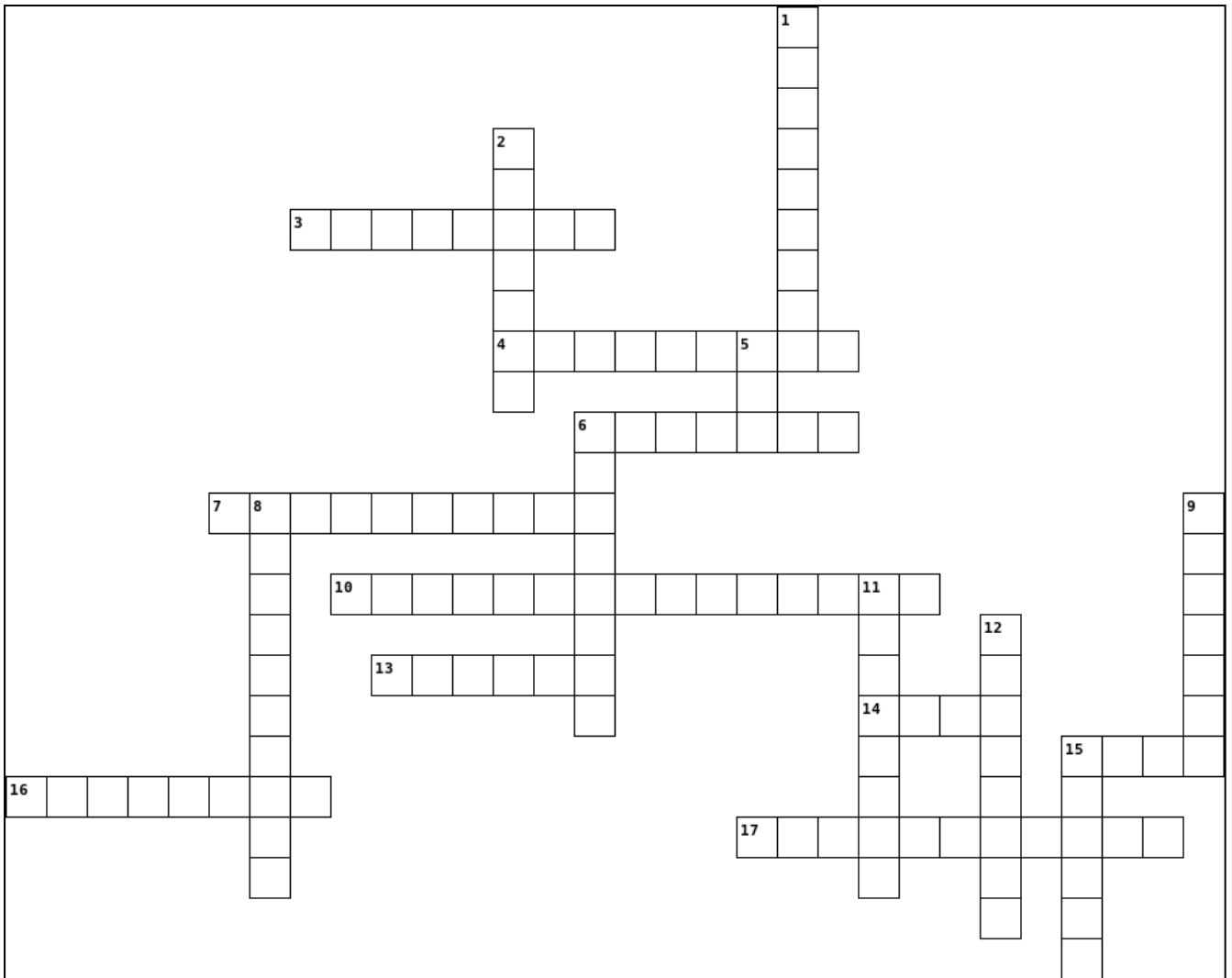


Introduction to Economics



Across

3. a statement proving that something can be shown to be true or false
4. an assumption under the law of diminishing marginal utility (2 words)
6. the FOP that is man made
7. prolonged recession
- 10 the cost of the alternative foregone
- 13 when goods are scarce you have to trade off between goods
- 14 the reward for land
- 15 the FOP supplied by nature
- 16 an example of an economic good
- 17 the type of development that meets the needs of the present generation without comprising the needs to future generations

Down

1. a science that studies human behaviour
2. the amount of satisfaction derived from consumption of a good
5. characteristics of an economic good
6. the individual who makes the decision to buy goods and services for their own personal use
8. the FOP using human initiative
9. a type of economy where government makes the decision on behalf of the people
- 11 when supply of resources are limited
- 12 an assumption economists make about consumer behaviour
- 15 the FOP supplying skills